

E-AUCTION SALE NOTICE
IND-BARATH THERMAL POWER LIMITED (IN LIQUIDATION)
(CIN: U40101TG2007PLC052232)

Regd. off: H No. 8-5-210/43, Plot No 44, Shiva Enclave, Old Bowenpally, Secunderabad, Rangareddi, Telangana-500011 (Plant address: Swaminatham Village, Ottapidaram, Swaminatham, Thoothukudi, Tamil Nadu, 628402)

Notice is hereby given to the public in general in connection with the sale of assets of Ind-Barath Thermal Power Limited (in liquidation) ("Corporate Debtor") on going concern/piecemeal / collectively basis, offered by the Liquidator appointed by the Hon'ble NCLT, Hyderabad Bench vide order I.A. 1423 of 2022 in C.P. (IB) No. 747/7/HDB/2019 dated 31.03.2023 (date of receipt of order - 10.04.2023) under The Insolvency and Bankruptcy Code, 2016 ("Code").

The bidding shall take place through online e-auction service provider LinkStar Infosys Private Limited at www.eauctions.co.in; Email Id: admin@eauctions.co.in Mobile No.: +91 9870099713.

SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date: June 13, 2024 Time: 3:00 p.m. to 5:00 p.m. (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator as registered with IBBI	IBBI Reg. Address: C - 100, Sector - 2, Noida, Uttar Pradesh - 201301, India. Reg. email id: Deepak.maini@insolvencyservices.in
3	Correspondence Address	Address: C - 100, Sector - 2, Noida, Uttar Pradesh - 201301, India. Project specific email id: cirp.indbarath@gmail.com

Asset Description	Reserve price* (R.P) In Rs.	Earnest Money Deposit(EMD) in (Rs.)	Bid Incremental Value (Rs.)
BLOCK-I The entire balance sheet consisting of assets** and liabilities of the Corporate Debtor being sold as going concern under Regulation 32 (e) of IBBI (Liquidation Process) Regulations, 2016	180,98,50,842	9,04,92,542	1,00,00,000
BLOCK -II 1. Land (approx. 311.72 acres)** located at plant premises i.e., at Tuticorin, Tamil Nadu 2. Buildings located at plant premises i.e., at Tuticorin, Tamil Nadu & 3. Plant & Machinery located at the plant premises i.e. at Tuticorin Tamil Nadu.	164,73,29,385	8,23,66,469	1,00,00,000
BLOCK-III Land (approx. 129.73 acres) located at Hankon Village, Karwar, Karnataka	11,74,10,095	58,70,505	50,00,000
BLOCK - IV Securities and Financial Assets	4,51,11,362	22,55,568	10,00,000

*The reserve price is exclusive of applicable Taxes, if any

Important Notes:

- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of the Insolvency and Bankruptcy Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
- The present Sale Notice must be read along with the E-Auction Process Documents wherein details of the process and timelines for submission of eligibility documents, site visit, due diligence etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider LinkStar Infosys Private Limited (Linkstar) website: www.eauctions.co.in from **May 11, 2024**.
- Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Document and accordingly, submit their expression of interest by **May 27, 2024** in the manner prescribed in the E-Auction Process Document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction terms & conditions or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to sub-clause (f) of clause (1) of section 35 of the "Code", the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
- **Original Title Deeds for 3.06 Acres of land are not traceable/missing. A copy of the same is available. Details of known Litigations/encumbrances on the assets can be given by the liquidator to the bidder(s) on request.

7. The Bidders have four blocks to bid for, If bids are received in more than one block, the order of priority and other terms for sale will be as under:

- Block – I has overriding preference over all the other blocks.

Sd-

Deepak Maini

IBBI/IPA-001/IP-P00676/2017-2018/11149

Liquidator of Ind-Barath Thermal Power Limited (in Liquidation)

E-mail ID: Deepak.maini@insolvencyservices.in

AFA Validity: November 19, 2024

Date: May 11, 2024

Place: Noida, UP